

Prepared by:

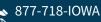
Jeremy Sills

Date: October 2023

415 A Avenue Vinton, IA 52349



319-472-5353









Keokuk County

Jackson Township

96.41 tillable acres

Bids Due Date:

December 1st, 2023 **Time:** 5:00pm

Mail Bids to:

415 A Ave
Vinton, IA 52349
or email to
jeremy@iowalandco.com



Contact us:

415 A Avenue Vinton, IA 52349



319-472-5353



319-472-5454



www.iowalandmgmt.com

SERVICES

Farm Management

Currently manage our clients' farms located in the eastern 2/3 of Iowa. A full-service management where we essentially step into the shoes of our clients in full consultation with them about their farm's operation. Lease type selection, tenant selection, government agency work, commodity marketing is just part of what we do.

Real Estate

A full-service real estate brokerage service with an emphasis on agricultural property, from acreages to ranches! Whether it's a listing agreement or an auction, our objective is to get the highest net dollars in our client's pockets.

Financial Consulting

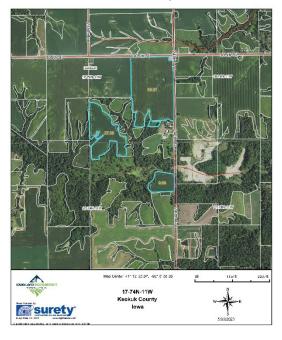
Our financial consulting service includes cash flow analysis on operating funds, real estate purchase returns on investment, farm division pros and cons.

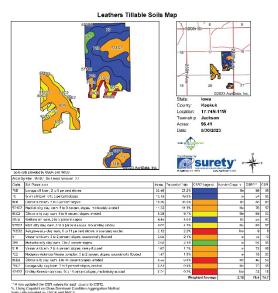
Farm Valuation

The farm valuation service comes in many forms but most often issued to establish farm values for the purpose of land divisions, listing purposes, or simply providing clients an update on their financial situation. Valuation services range from Broker's Price Opinions to full Appraisals.



Leathers Tillable Map





Bid PACKET

Legal Description 96.41 FSA Tillable Acres m/l located at:

NE1/4 SE1/4; PART OF THE SW1/4 SE1/4; PART OF THE SE1/4 SE1/4 OF SECTION 17, TOWNSHIP 74 NORTH, 11 WEST, KEOKUK COUNTY, IOWA AND PART OF THE NW1/4 NE1/4; PART OF THE NE1/4 NE1/4; PART OF THE SE1/4 NE1/4 OF SECTION 20, TOWNSHIP 74 NORTH, 11 WEST, KEOKUK COUNTY, IOWA

CSR2:78.4

Bids Due December 1, 2023





Keokuk County, Iowa





Cropland Tract Boundary

CRP

Iowa PLSS

Iowa Roads

Wetland Determination Identifiers

Restricted Use

Non-Cropland

/ Limited Restrictions

Exempt from Conservation Compliance Provisions

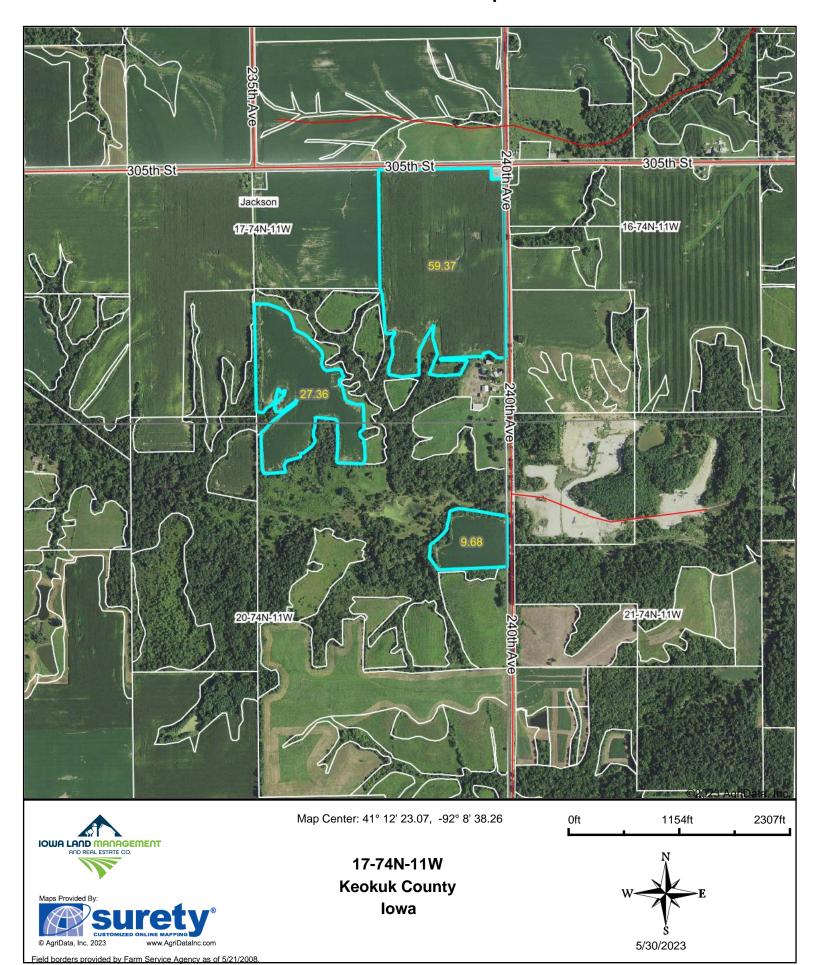
Tract Cropland Total: 269.91 acres

2023 Program Year
Map Created April 11, 2023

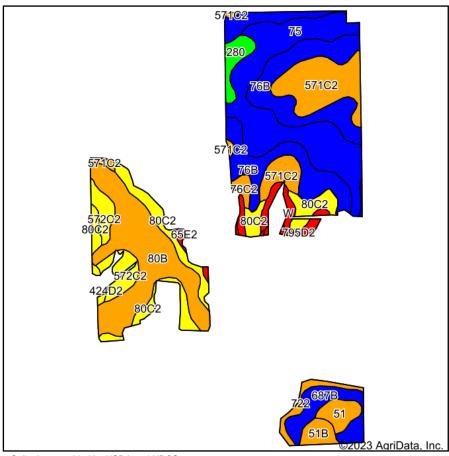
Farm **388** Tract **1311**

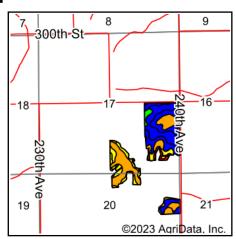
United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

Leathers Tillable Map



Leathers Tillable Soils Map





State: Iowa County: Keokuk Location: 17-74N-11W Township: Jackson Acres: 96.41 Date: 5/30/2023







Soils data provided by USDA and NRCS.

Area Sy	mbol: IA107, Soil Area Version: 27						
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
76B	Ladoga silt loam, 2 to 5 percent slopes	20.46	21.2%		lle	86	85
75	Givin silt loam, 0 to 2 percent slopes	19.19	19.9%		lw	84	85
80B	Clinton silt loam, 2 to 5 percent slopes	16.26	16.9%		lle	80	80
571C2	Hedrick silty clay loam, 5 to 9 percent slopes, moderately eroded	11.35	11.8%		Ille	76	62
80C2	Clinton silty clay loam, 5 to 9 percent slopes, eroded	9.39	9.7%		Ille	69	60
687B	Watkins silt loam, 2 to 5 percent slopes	4.48	4.6%		lle	88	80
572C2	Inton silty clay loam, 5 to 9 percent slopes, moderately eroded	4.02	4.2%		Ille	69	57
795D2	Ashgrove silty clay loam, 9 to 14 percent slopes, moderately eroded	2.12	2.2%		IVe	9	8
51	Vesser silt loam, 0 to 2 percent slopes, occasionally flooded	2.05	2.1%		llw	74	70
280	Mahaska silty clay loam, 0 to 2 percent slopes	2.02	2.1%		lw	94	95
51B	Vesser silt loam, 2 to 5 percent slopes, rarely flooded	1.67	1.7%		llw	75	65
722	Nodaway-Ackmore-Vesser complex, 0 to 2 percent slopes, occasionally flooded	1.47	1.5%		llw	78	80
80D2	Clinton silty clay loam, 9 to 14 percent slopes, eroded	0.88	0.9%		Ille	46	50
76C2	Ladoga silty clay loam, 5 to 9 percent slopes, eroded	0.81	0.8%		Ille	75	65
424D2	Lindley-Keswick complex, 9 to 14 percent slopes, moderately eroded	0.24	0.2%		IVe	25	15
		•	We	eighted Average	2.10	78.4	74.7

^{**}IA has updated the CSR values for each county to CSR2.
*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

BIDDING INFORMATION

Iowa Land Management and Real Estate, as agent for GILBERT & GRACE JEANNE LEATHERS FAMILY TRUST, has prepared this packet in order to give interested prospective tenants' information they might need in order to place a bid for the rental of these farm properties for the 2023 crop season. The farm includes tillable ground and no buildings. All parties should satisfy themselves as to farm information that is included in this packet.

Terms and conditions:

- 1. The leases shall be for one year and will automatically renew unless terminated by either party prior to September 1 of the lease year. This lease will only be for the FSA tillable acres.
- 2. Rent will be paid 1/2 on March 1, 1/2, on November 1 of the lease year.
- 3. The lease will contain language that mandates that tenant provide evidence of the placement of at least maintenance levels of fertilizer on crop ground. No removal of row crop residue is allowed.
- 4. Lime shall be the tenant's expense and will be prorated over three years.
- 5. Soil sampling information shall be provided by the tenant every four years at tenant's expense.
- 6. Tenant shall keep all fence rows and waterways mowed on timely basis at tenant's expense.
- 7. Bids shall be submitted on the form below and **returned to the office by 5 pm on December 1, 2023.** They may be returned by regular mail, in person, or email.
- 8. All parties will be notified of the results, but <u>all bids and bidders names will remain confidential</u> and made known only to our clients and their representatives.
- 9. Hunting rights are reserved and do not go with this lease(s). There is a separate hunting bid packet.
- 10. All bids shall be accompanied by a letter from lender speaking to prospective tenant's credit worthiness.

Bid Form – Return this portion				
Name		Address		
Phone #	Email			
Bid per FSA tillable acre:		(Leathers farm)		

Return to: Iowa Land Management and Real Estate

415 A Avenue Vinton, IA 52349

email: jeremy@iowalandco.com

mail slot on front door of office if closed.



Jeremy Sills

Broker/Owner

415 A Avenue Vinton, IA 52349



319-472-5353 319-472-5454



jeremy@iowalandco.com



mww.iowalandmgmt.com

CONCLUSION

The business of Iowa Land Management and Real Estate is farms. Your farm Management or Sale is not just another one we handle, but a special part of our business. We pride ourselves with lasting relationships with clients and tenants alike.

Should you have any question please don't hesitate to contact me. I can always be reached on my cell phone at 319-415-8233.

Respectfully,

Jeremy W. Sills



Iowa Land Management & Real Estate is a Veteran-owned company.



We are active members within our rural communities and own farmland ourselves.



We offer clients the option to place a Conservation Farm Lease with unique practices tailored to each specific farm.

